ACCOUNTING AND FINANCE

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COURSE OBJECTIVES

This two-day advanced essentials program is designed to strengthen the capabilities of Audit Managers, Senior Auditors, and Internal Audit Officers in delivering high-quality, value-adding audit engagements. The course provides a comprehensive review of the internal audit function, focusing on governance, risk-based planning, audit execution, fraud risk assessment, and effective reporting to executive stakeholders. Participants will gain strategic insights and practical tools to align internal audit with organizational objectives, enhance assurance, and support management and board-level decision-making.

COURSE OUTCOMES

1. Position the internal audit function as a strategic partner in governance, risk management, and internal control.
2. Apply IIA Standards and the International Professional Practices Framework (IPPF) in managing audit engagements.
3. Develop and implement risk-based internal audit plans aligned to organizational priorities.
4. Supervise and guide audit teams effectively while ensuring quality and compliance with professional standards.
5. Communicate impactful audit findings and recommendations to senior management and audit committees.
6. Strengthen oversight of fraud risk management and integrate emerging risks into audit practices.

COURSE OUTCOMES

Strategic and Governance Foundations

1. Strategic Role of Internal Audit
o Positioning internal audit as a value-adding function
o Governance, accountability, and the “three lines model”
o Stakeholder expectations: Audit Committee, Board, and Executive Management
2. Internal Audit Standards & Professional Practices
o International Professional Practices Framework (IPPF) updates
o The IIA Standards: mandatory guidance for managers
o Ethics and independence challenges at management level

3. Risk-Based Audit Planning
Enterprise Risk Management (ERM) and strategic alignment
Developing a risk-based internal audit plan
Prioritizing audits and resource allocation
4. Internal Control & Risk Management Frameworks
o COSO, ISO 31000, King IV applications in SA context
o Evaluating control design and operating effectiveness
o Integrating assurance mapping into audit planning
5. Practical Workshop
o Drafting a risk-based internal audit plan for a sample organization

COURSE OUTLINE

Who is this course for ?

Audit Managers and Heads of Internal Audit responsible for setting strategy,
supervising teams, and reporting to the Audit Committee.

Senior Internal Auditors and Audit Officers who plan, execute, and review internal
audit engagements.

Risk Managers, Compliance Officers, and Governance Practitioners who collaborate
with internal audit to strengthen oversight.

Finance Managers, CFOs, and Controllers who depend on audit insights for financial
integrity and compliance.

IT Auditors and Information Security Managers tasked with assessing technology and
cyber risks within audit frameworks.

Public Sector Internal Auditors, Municipal Auditors, and Government Audit
Officials ensuring accountability in service delivery.

Members of Audit Committees and Board Oversight Committees who require a
deeper understanding of internal audit practices.